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1.6 30 2015 (2014)

1.7 ( ) ( ) 1.00 ( ) ( ) 1.00 (**Stock Exchange**)

1.8

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

中國國際海運集裝箱（集團）股份有限公司
中集集團

( )

2.2 Contact Persons and Means of Communication

	Yu Yuqun	**Wang Xinjiu**	**Shen Yang**
	(6 755) 266 1130	(6 755) 26 0 2706	(52) 2232 731
	(6 755) 26 2 657	(6 755) 26 1 3 50	(52) 2 05 1 35

& , 2 , , (51 067)

3101-2 , 1 ,

2.3 Other Basic Information

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

Unit: RMB thousand

The Reporting Period (January – June 2015) (unaudited)		2014) Dur9203

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	[illegible] (31 [illegible] 2014) ([illegible])	[illegible] (%)
[illegible]	**47,540,126**	45,172,177	5.24%
[illegible]	**48,053,365**	42,604,004	12.7 %
[illegible]	**95,593,491**	7,776,1 1	1%
[illegible]	**51,085,383**	43,340,077	17. 7%
[illegible]	**14,277,238**	17,153,	(16.77)%
[illegible]	**65,362,621**	60,4 4,066	.05%
[illegible]	**30,230,870**	27,2 2,115	10. 1%
[illegible]	**25,096,672**	22,2 0,314	12.5 %
[illegible]	**5,134,198**	4, 1, 01	2. 5%
[illegible] ([illegible])	**2,687,085**	2,672,62	0.54%

	The Reporting Period (January – June 2015) (unaudited)	[illegible] (1 [illegible] 2014) ([illegible])	[illegible] (%)
[illegible] /([illegible])	**(625,453)**	(3,16 ,073)	0.26%
[illegible] /([illegible])	**(4,915,427)**	(4,160,20)	(1 .15)%
[illegible] /([illegible])	**6,180,113**	5, 7,153	4, %

	As at the end of the Reporting Period (30 June 2015) (unaudited)	[illegible] (31 [illegible] 2014) ([illegible])	[illegible] (%)
[illegible]	**3,380,034**	2, 35,251	15.15%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	[illegible] 2014)	[illegible] (%)
[illegible]	**0.5681**	0.3 5	46.23%
[illegible] 1.025 025 [illegible] -4.376 [illegible]	**0.5635**		

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
[illegible]	(18,377)
[illegible]	49,571
[illegible]	
[illegible]	396,253

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the "SFO") of Hong Kong

30 2015, ( )

336

Name of shareholder	Type of shares held	Number of shares *(shares)*	Capacity	Percentage of such shares in the same class of the issued share capital *(%)*	Percentage of total issued share capital *(%)*
(CM Group)					

4.3.2 Change of the De Facto Controller during the Reporting Period

4.3.3 Substantial Shareholders

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015

5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

2015,

2015,

20% 70%

5 ,4 1 (2014, 57,176), 4.05%.
6,6 2.115 (2014, 7,144, 4
), 6.4 %,
31 .726 (2014, 225.726
), 41.20%.

3.3 23.5%
4.2 16.1%



Energy, Chemical and Liquid Food Equipment Business

(**CIMC Enric**)

2015,

4,774.432 (2014 5, 27.260),
1 .07%. 25 .454 (
2014 4 40), 46 4%.
1,66 .2 5 (
2014 2,335.341), 2 .52%
1,515.43 (2014 1,65 .41
( )), .62%
7 .326 (2014 1,026.5 3
( )), 4.70%.

& &

& 30,000 ³,
& &
( )
&
20
(3)
&
( )

Offshore Engineering Business

( ) (**CIMC Raffles**)

2015,
0%.
2025,
0 7

5,043.275 (2014 5,665.7),
10 %.
1 .65 (
2014 4 .467), 62.2 %.

( )

15
600, 100%
0
7.
2010,
10
60%

&
&

Logistics Service Business

2015,

4,267. 10 (2014 3,424. 20),
24.61%, 57.474 (2014 41.406),
3 . 1%.

(1)

(2)

(3)

(4)

(5)

Heavy Truck Business

(**C&C Trucks**).
2014, 66.24%

2015,

1

2015,

( )

2 5,500 (2014: 42 ,100), 31%

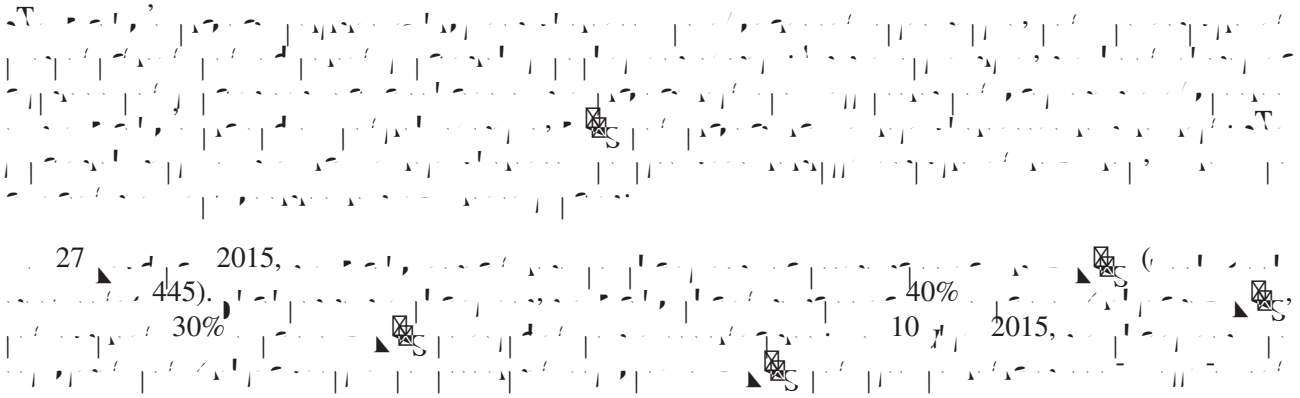
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&

20 (

2(2015 ,)64 (..5(

2(0(-(,)



27 2015, (445). 40% 30% 10 2015,

(**CIMC Financial Leasing Company**) (**CIMC Finance Company**).

25.057 (2014 72.33), 13.12%, 5 0.304 (2014 62.6), 37.20%.

2015,

+

200

00

SS

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

32,637.2 (2014 32,046.12) 1,51 .1 5 (2014 1,035.02), 1. 4% 46.6 %, 5.2 5 6 10

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in Gross profit

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
	12,516,030			(2.14)%		
	6,105,303			2、4%		
	6,、1,033			4. 4%		
	6,445,230			10、7%		
	67,6 3			(2 .03)%		
	32,637,2、			1. 4%		

Segment Reporting

10

10

Gross profit margin and profitability

15.6 %,

0.4 % 16.16%

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
[illegible]	**135,530**	3,2 2	4,02 %	[illegible]
[illegible] /([illegible])	**744,983**	3 ,12	1, 54%	[illegible]
[illegible]	**425,068**	(17, , 2)	2,476%	[illegible]

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

[illegible] 30 2015, [illegible] 3, .4 2 (31 2014. (3,667.3 7), [illegible] .7 % [illegible]

Bank loans and other borrowings

30 2015, ( ) 3 6 .5 4 (31 2014 33,310.26).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	31 2014 ( )
	16,658,876	11,23 ,527
	1,061,187	2,052, 54
	3,997,452	2,000,000
	12,142,109	11,110,2 6
	458,520	4,455,0 0
( )	**3,670,297**	2,452,511
	1,981,143	
	39,969,584	33,310,26

2015, 5,00 .51 (2014 6,624 00), 24.40%.

30 2015, ,37 .6 0 (31 2014 4,7 2.023), 74. 5% 21,4 3.4 2 (31 2014 1 ,60 .67), .56%

30 2015, 4,455 72 (31 2014 6,455.0 0).

16 2015, 2015 (**Medium Term Note**) 2.0 5.1 % 1 1.143

Capital structure

30 2015, 30,230. 70
(31 2014, 27,2 2.115),
65,362.621 (31 2014, 60,4 4.066)
5,5 3.4 1 (31 2014, 7,776.1 1).

6 .3 % (31 2014, 6 . 2%),
(Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

Capital expenditure and financing plan

2015 6,000 3,5 4

23 2013 23 2014 26 2015 ( ) . (2015 . 174) (《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可 2015 174 號)) 22 2015 2 6,0 6,100 $3. 57 ,

Employees, training and development

30 2015, 61,723 (2014, 61,074). 2,515.447 (2014, 2,606.3 7).

Share capital

30 2015,

	Par value per share	Number of shares issued	Percentage (%)
	1.00	1,256,604,507	46.76%
	1.00	1,430,4 0,50	53.24%
		2,6 7,0 5,016	100.00%

In respect of the offshore engineering business, 2015,

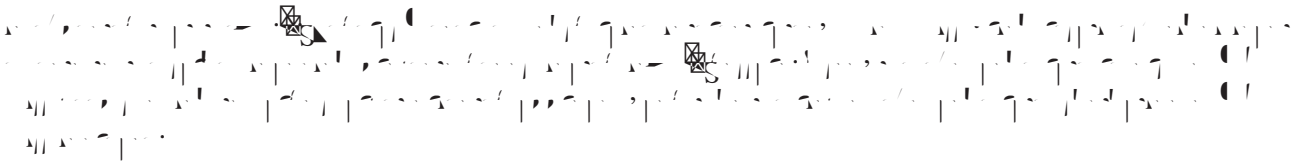
100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,



5.5.2 Major Risk Factors of the Group

In respect of the energy, chemical and liquid food equipment business,

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE "MODEL CODE")

10

10

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

8.1 The Board and its Operation

8.2 The Operation of the Supervisory Committee

8.3 The Shareholders' General Meeting

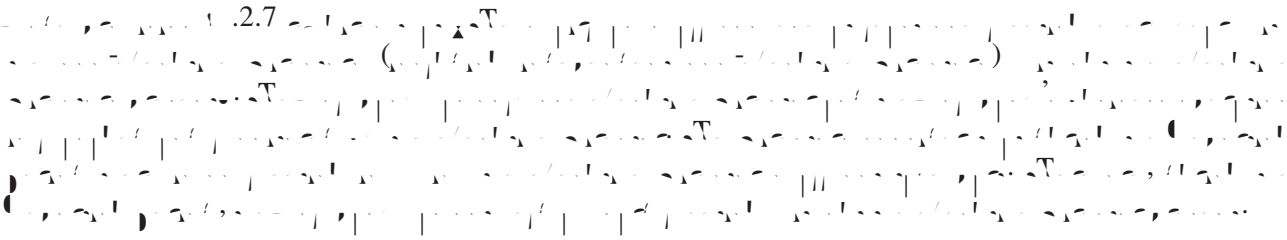
2015 3 2015 (**2015 First Extraordinary General Meeting**) 2014 2015 (**2014 Annual General Meeting**).

(//) 4 2015 2015, (//) (//) 3 2015 2015.

2015

( ) 2014

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group



9 AUDIT COMMITTEE



10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion



10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year



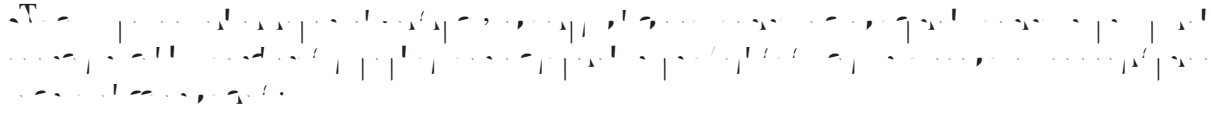
10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period



10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year



(1) 

(2) 

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 [illegible] 2014
Liabilities and shareholders' equity			
Current liabilities:			
[illegible]		**16,658,876**	11,23 ,527
[illegible]		**16,402**	103,657
[illegible]		**1,509,044**	1,6 4,016
[illegible]	*4*		

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 [illegible] 2014
Assets		
Current assets:		
[illegible]	**1,714,510**	1,775,64[illegible]
[illegible]	**49**	234,524
[illegible]	**4,269,307**	4,270,305
[illegible]	**9,528,943**	7,217,674
[illegible]	**13,908**	12,1[illegible]3
Total current assets	**15,526,717**	13,510,335
Non-current assets:		
[illegible]	**388,905**	3[illegible],05
[illegible]	**8,198,572**	[illegible],430,444
[illegible]	**111,274**	11[illegible],157
[illegible]	**2,262**	1,236
[illegible]	**14,854**	14[illegible]3
[illegible]	**17,307**	1[illegible],31
[illegible]	**249,766**	200,402
Total non-current assets	**8,982,940**	[illegible],174[illegible]5
Total assets	**24,509,657**	22,6[illegible]5,2[illegible]3

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 2014
Liabilities and shareholders' equity		
Current liabilities:		
	62,282	62,2 2
	981,249	61,64
	8,467	7,311
	24,509	1 2,624
	832,662	
	8,025,049	6,537,21
	4,242,452	2,576,000
Total current liabilities	**14,176,670**	10,227,0 4
Non-current liabilities:		
	17,830	21,307
	1,595,000	61,000
	–	3 6,0 0
	12,500	13,000
Total non-current liabilities	**1,625,330**	4 1,3 7
Total liabilities	**15,802,000**	15,11 ,471
Shareholders' equity:		
	2,687,085	2,672,62
	282,569	12 ,7
	1,981,143	
	43,754	43,754
	3,126,406	3,126,406
	586,700	1,5 4,245
Total shareholders' equity	**8,707,657**	7,566, 22
Total liabilities and shareholders' equity	**24,509,657**	22,6 5,2 3

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item		Note	From January to June 2015	2014
I.	**Revenue**	*6*	**32,637,289**	32,046,12
Less:	**Cost of sales**	*6*	**27,519,280**	26, 6 ,640
			148,211	16 ,556
			1,265,718	1,105,160
			2,219,357	2,0 0,6 4
			217,131	260, 05
			135,530	3,2 2
			149,699	(342,30)
			744,983	3 ,12
			159,794	25,163
II.	**Operating profit**		**2,026,744**	1,254, 10
			82,542	57,473
			5,514	,017
			31,808	44,056
			23,891	35,3 2
III.	**Total profit**		**2,077,478**	1,26 ,227
		7	**425,068**	(17, 2)
IV.	**Net profit**		**1,652,410**	1,2 6,11
			1,518,195	1,035,02
			134,215	251,0 0
V.	**Net amount of other comprehensive income, net of income tax**		**(63,823)**	(, 75)
			(51,516)	(1,207)
			(2,183)	(0)

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	[illegible] 2014
I. Revenue	**149,885**	**125,759**

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item		From January to June 2015	[illegible] 2014
I.	**Cash flows from operating activities:**		
	[illegible]	**32,060,665**	2 , 05, 35
	[illegible]	**1,401,119**	1,116,236
	[illegible]	**322,290**	331, 75
	Sub-total of cash inflows from operating activities	**33,784,074**	30,254,046
	[illegible]	**29,061,859**	2 ,06 , 45
	[illegible]	**2,873,430**	2,55 ,133
	[illegible]	**1,018,218**	1,16 , 2
	[illegible]	**1,456,020**	1,626,112
	Sub-total of cash outflows from operating activities	**34,409,527**	33,423,11
	Net cash flows from operating activities	**(625,453)**	(3,16 ,073)
II.	**Cash flows from investing activities:**		
	[illegible]	**235,610**	10,400
	[illegible]	**249,658**	111,2 1
	[illegible]	**585,899**	4 ,56
	[illegible]	**500**	4, 36
	[illegible]	**101,412**	3 3,6 4
	Sub-total of cash inflows from investing activities	**1,173,079**	55 ,770
	[illegible]	**5,935,609**	3, 63,056
	[illegible]	**152,897**	257,314
	[illegible]	**–**	11 ,532
	[illegible]	**–**	3 1,076
	Sub-total of cash outflows from investing activities	**6,088,506**	4,71 , 7
	Net cash flows from investing activities	**(4,915,427)**	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item		From January to June 2015	[illegible] 2014
III.	**Cash flows from financing activities:**		
	[illegible]	**48,785**	67,256
	[illegible]	**48,785**	44,35
	[illegible]	**59,806,957**	53,566,465
	[illegible]	**2,150,000**	[illegible]
	Sub-total of cash inflows from financing activities	**62,005,742**	53,633,721
	[illegible]	**54,798,438**	46, 41,565
	[illegible]	**902,078**	05,003
	[illegible]	**148,919**	101,124
	[illegible]	**125,113**	[illegible]
	Sub-total of cash outflows from financing activities	**55,825,629**	47,746,56
	Net cash flows from financing activities	**6,180,113**	5, 7,153
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**	**(17,509)**	1 , 42
V.	**Net (decrease)/increase in cash and cash equivalents**	**621,724**	(1,423,1 6)
	[illegible]	**2,758,310**	4,1 1,4 6
VI.	**Cash and cash equivalents at the end of the period**	**3,380,034**	2,75 ,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item		From January to June 2015	2014
I.	**Cash flows from operating activities:**		
		136,694	11 ,32
		9,800,681	5,25 ,265
	Sub-total of cash inflows from operating activities	**9,937,375**	5,376,5 4
		52,924	56,732
		23,689	26,312
		10,471,405	3,347,421
	Sub-total of cash outflows from operating activities	**10,548,018**	3,430,465
	Net cash flows from operating activities	**(610,643)**	1, 46,12
II.	**Cash flows from investing activities:**		
		155,458	

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item		From January to June 2015	[illegible] 2014
III.	**Cash flows from financing activities:**		
	[illegible]	**–**	22, 、6
	[illegible]	**795,000**	600,000
	[illegible]	**2,000,000**	
	Sub-total of cash inflows from financing activities	**2,795,000**	622, 、6
	[illegible]	**2,392,000**	1,235,000
	[illegible]	**329,985**	336,734
	[illegible]	**30,530**	12,1 7
	Sub-total of cash outflows from financing activities	**2,752,515**	1,5 3、21
	Net cash flows from financing activities	**42,485**	(61,025)
IV.	**Effect of foreign exchange rate changes on cash and cash equivalents**	**849**	1,60
V.	**Net (decrease)/increase in cash and cash equivalents**	**(61,138)**	4 3,622
	[illegible]	**831,212**	3 6,732
VI.	**Cash and cash equivalents at the end of the period**	**770,074**	70,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015 Equity attributable to shareholders of the parent company								2014							
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity								
I. Balance at 30 June 2014	2,672,629	–	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,3 6	707,700		3,121,2	14, , ,313	(716,660)	3, 22,0 1	24,4 6,12
	–	–	–	–	–	–	–	–		(55, 72)	(660,7)			716,660		
II. Balance at 1 January 2015	2,672,629	–	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,3 6	651, 2	(660,7)	3,121,2	14, , ,313		3, 22,0 1	24,4 6,12
III. Movements for the year																
( )																
1.	–	–	–	–	–	1,518,195	134,215	1,652,410					2,477, 02		556,126	3,033, 2
2.	–	–	–	(51,516)	–	–	(12,307)	(63,823)			(1 6,3 ,)				4,74	(1 1,650)
1&2	–	–	–	(51,516)	–	1,518,195	121,908	1,588,587			(1 6,3 ,)		2,477, 02		560, 75	2, 52,27
( )																
1.	14,456	–	246,695	–	–	–	–	261,151	10,233	104,512						114,745
2.	–	–	–	–	–	–	11,326	11,326							, , 00	, , 00
3.	–	–	–	–	–	–	96,382	96,382		(51, 25)					730,5 3	67 ,66
4.	–	–	–	–	–	–	–	–		(114,0 3)					(65,42)	(17 ,521)
5.	–	–	–	–	–	–	–	–								
6.	–	–	–	–	–	–	–	–							(1,634)	(1,634)
7.	–	–	(3,837)	–	–	–	12,961	9,124		10, 72					3,25	14,231
	–	–	(65,748)	–	–	–	–	(65,748)		5,212					10,37	, 5,5 1
( )																
1.	–	–	–	–	–	–	–	–				5,11	(5,11)			
2.	–	–	–	–	–	(833,030)	(100,180)	(933,210)					(720,037)		(15 ,234)	(7 ,271)
( )	–	1,981,143	–	–	–	–	–	1,981,143								
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	6 6,506	(47,1 7)	3,126,406	16,651, 60		4, , 1, 01	27,2 2,115

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015							2014					
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Total shareholders' equity						
I. Balance at 30 June 2014	2,672,629	–	129,788	43,754	3,126,406	1,594,245	7,566,822	2,662,3 6	,4 0		3,121,2	1,30 ,07	7,100,242
	–	–	–	–	–	–	–		(43,754)	43,754			
II. Balance at 1 January 2015	2,672,629	–	129,788	43,754	3,126,406	1,594,245	7,566,822	2,662,3 6	(35,274)	43,754	3,121,2	1,30 ,07	7,100,242
III. Movements for the period	–	–	–	–	–	–	–						
( )	–	–	–	–	–	–	–						
(1)	–	–	–	–	–	(174,515)	(174,515)					1,011,322	1,011,322
(2)	–	–	–	–	–	–	–						
(1)&(2)	–	–	–	–	–	(174,515)	(174,515)					1,011,322	1,011,322
( )	–	–	–	–	–	–	–						
1.	–	–	3,499	–	–	–	3,499		60,550				60,550
2.	14,456	–	149,282	–	–	–	163,738	10,233	104,512				114,745
( )	–	–	–	–	–	–	–						
1.	–	–	–	–	–	–	–				5,11	(5,11)	
2.	–	–	–	–	–	(833,030)	(833,030)					(720,037)	(720,037)
( )	–	1,981,143	–	–	–	–	1,981,143						
IV. Balance at 30 June 2015	2,687,085	1,981,143	282,569	43,754	3,126,406	586,700	8,707,657	2,672,62	12 ,7	43,754	3,126,406	1,5 4,245	7,566, 22

NOTES:

1. PREPARATION BASIS

[illegible] 15 2006 [illegible] .15 [illegible]

[illegible]

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

[illegible] 1 2015 、 30 2015 [illegible] 30 2015 [illegible] 2015.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 [illegible] 2014
[illegible]	**3,424,840**	2,64 ,22
[illegible]	**2,693,575**	2,014,614
[illegible]	**3,286,417**	3,413,376
[illegible]	**575,603**	、0,573
[illegible]	**740,244**	1,0 3,472
[illegible]	**1,277,758**	1,00 、77
[illegible]	**491,061**	4 、,441
[illegible]	**644,876**	263,55
[illegible]	**13,134,374**	11, 33,23
[illegible]	**(356,251)**	(352,774)
[illegible]	**12,778,123**	11,4 0,465

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 2014
/ 1 ( )	**11,895,166**	, 75,73
1 2 ( )	**949,420**	1,26 ,555
2 3 ( )	**142,495**	2 1,404
3	**147,293**	406,542
	13,134,374	11, 33,23
	(356,251)	(352,774)
T	**12,778,123**	11,4 0,465

(3) Credit risk

30 0

30 2015.

4. ACCOUNTS PAYABLE

Unit: RMB thousand

Item	30 June 2015	31 2014
	10,604,888	11,364, 03

Unit: RMB thousand

Item	30 June 2015	31 2014
1 ( )	**10,311,332**	11,212,24
1, 2 ( )	**154,956**	4 , 46
2, 3 ( )	**77,675**	44, 34
3	**60,925**	5 , 75
	10,604,888	11,364, 03

30 2015, 1 2 3,556,000 (31 2014: 152,655,000) 1

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Item	Note	30 June 2015	31 2014
		16,651,960	14, ,313
		1,518,195	2,477, 02
		–	(5,11)
	(1)	**(833,030)**	(720,037)
	(2)	**17,337,125**	16,651, 60

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

	30 June 2015	31 2014
	–	
	833,030	720,037

2015, 0.31 22 2015 (2014: 0.27), 33,030,000 (2014: 720,037,000).

(2) Undistributed profits at the end of the period

30 2015, 1,006,107,000 (31 2014: 1,001, 46,000), 4,261,000 (2014: 106,37 ,000).

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	[illegible] 2014
[illegible]	**32,109,684**	31,505,113
[illegible]	**527,605**	541,015
[illegible]	**32,637,289**	32,046,12
[illegible]	**27,274,530**	26,5 6,154
[illegible]	**244,750**	272,4 6
[illegible]	**27,519,280**	26, 6 ,640

[illegible] 10% [illegible]

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	[illegible] 2014
[illegible]	**428,103**	3 3,707
[illegible]	**(3,035)**	(401,5)
[illegible]	**425,068**	(17, 2)

[illegible]

Unit: RMB thousand

Item	From January to June 2015	[illegible] 2014
[illegible]	**2,077,478**	1,26 ,227
[illegible]	**645,585**	553,6 2
[illegible]	**(132,602)**	(174,5 6)
[illegible]	**63,762**	55,67
[illegible]	**(183,584)**	(232,242)
[illegible]	**(10,950)**	(17)
[illegible]	**39,193**	4 ,044
[illegible]	**11,395**	7 , 1
[illegible]	**(584)**	2,313
[illegible]	**(7,147)**	
[illegible]	**–**	3,14
[illegible]	**–**	(342, 5)
[illegible]	**425,068**	(17, 2)

10. SEGMENT REPORTING

[illegible]

[illegible]

[illegible]

[illegible] 30 [illegible] 2015 [illegible]

Item	Containers January to June 2015	Road transportation vehicles January to June 2015	Energy, chemistry and food equipment January to June 2015	Offshore engineering January to June 2015	Airport facilities January to June 2015	Logistics services and equipment January to June 2015	Finance January to June 2015	Property development January to June 2015	Heavy trucks January to June 2015	Others January to June 2015	Elimination between segments January to June 2015	Unallocated items January to June 2015	Total January to June 2015
[illegible]	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751	–	–	32,637,289
[illegible]	303,536	66,669	275,915	2,455,787	–	119,526	–	–	102,237	320,941	(3,644,611)	–	–
[illegible]	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	–	27,274,530
[illegible]													
[illegible]	38	176	(1,006)	–	–	7,961	6,494	148,650	(5,838)	3,469	–	(150)	159,794
[illegible]	5,527	24,038	(6,943)	(54)	386	3,786	108,790	–	–	–	–	–	135,530
[illegible]	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356	–	35,260	1,013,534
[illegible]	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556

30 2014

Unit: RMB thousand

2014	11,3 7,544	7,01 , 72	5,461,0 3	3,0 5,64	750,752	3,31 ,33	1,003,77			32,046,12
2014	107,704	125, 76	366,167	2,570,140		106,5 1	205,121	(3,4 1,6 ,)		
/( )		, 20				5, 5	63, 1		(45,561)	25,163
	, , 1	17,46	1,14	(36,225)	(2,343)	5, 15	7,500			3,2 2
	176,001	121,106	123,174	0,36	2,32	67,33	42,543		1 ,560	632,41
	6,67	26,467	21	2,75	1,45	4, 30	32 ,0 2	(3 6,0 6)	612	66,121
	41,743	42,720	24,143	237,113	,574	15,43	103,052	(3 6,0 6)	410, 17	4 7,504
/( )	411,753	30 ,131	510, 4	4 ,620	(45,111)	62,651	134,67	15 ,046	(323,4 0)	1,26 ,227
	, ,033	2,404	22,00	152	, 0	21,245	(23 , 25)		6,210	(17, , 2)
/( )	322,720	225,726	4 , 40	4 ,467	(46,0 1)	41,406	374,604	15 ,046	(32 ,6 ,)	1,2 6,11
	1 ,760,172	11, 7 ,226	11,520,56	1 ,7 (,0 6))	.7 74 0 ,7 (2,32)	056,77.34 0 ,7 (15 ,04,7),	7 6. 24 0 ,7 (15,43),	7 6		

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

	The Group	
	30 June 2015	31 2014
T	**95,593,491**	7,776,1 1
	51,085,383	43,340,077
T	**44,508,108**	44,436,104

	The Company	
	30 June 2015	31 2014
T	**24,509,657**	22,6 5,2 3

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

T

30 2015, 6 ,557,000 (31 2014 1,412,32 ,000).

30 2015, T 2 ,56 ,000, 230,545,000, 30,0 ,000 37, 24,000 (31 2014 213,47 ,000).

30 2015,

(2)

(1)

(2)

(3)

(4)

Unit: RMB thousand

Liabilities:	*Note*	**30 June 2015**	30 [illegible] 2014	*Amount*	*%*
Current liabilities:					
[illegible]	*(1)*	**16,658,876**	11,23[illegible],527	5,41[illegible],34[illegible]	4 %
[illegible]	*(2)*	**68,255**	1 5,7 0	(117,525)	(63)%
[illegible]	*(3)*	**878,901**	47[illegible]73	30[illegible]2	1,732%
[illegible]	*(4)*	**3,670,297**	2,452,511	1,217,7 6	50%
Non-current liabilities:					
[illegible]	*(5)*	**458,520**	4,455,0 0	(3[illegible] 6,560)	(0)%
[illegible]	*(6)*	**1,981,143**		1[illegible] 1,143	1[illegible] ((0.0

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

(2) Completion of the Transaction with CFSE

China International Marine Containers (Group) Co., Ltd.
Li Jianhong
Chairman

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.